

# MACH specifies structure of its formal proposal to Transat

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**Group Mach Inc. →**

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MONTREAL, June 18, 2019 /CNW Telbec/ - Group Mach Inc. ("MACH") confirms that the proposed acquisition structure in its formal proposal to acquire all issued and outstanding voting shares (the "Shares") of Transat A.T. Inc. (TSX: TRZ) ("Transat") at a price of \$14.00 cash per Share to the attention of the Board of Directors of Transat, as announced in MACH's press release of June 14, 2019 (the "MACH Press Release"), is a plan of arrangement pursuant to the *Canada Business Corporations Act*, subject to negotiations of a definitive acquisition agreement with Transat. For greater certainty, MACH'S proposed acquisition is not a take-over bid as defined under securities laws such laws prohibiting, among other things, matters related to conditions of financing.

## **Forward looking statements**

Cautionary language regarding forward looking statements set forth in the MACH Press Release also applies to this press release.

SOURCE Group Mach Inc.

For further information: Name: Alfred Buggé, Title: Executive Vice-President, Mergers & Acquisitions, MACH, Telephone: 514-374-6224; For media inquiries and interview requests, please contact Ronan Le Bourg, Advisor, Marketing & Communication, Phone: 514 374-6224, extension 2224, Email: rlebourg@groupemach.com

