

Mach deposits formal proposal to Transat

Français

NEWS PROVIDED BY

Group Mach Inc. →

Jun 14, 2019, 12:14 ET

MONTREAL, June 14, 2019 /CNW Telbec/ - Group Mach Inc. deposited yesterday its formal proposal to acquire all issued and outstanding voting shares (the "Shares") of Transat A.T. Inc. (TSX:TRZ) ("Transat" or the "Company") at a price of \$14.00 cash per Share to the attention of the Board of Directors of Transat in response to the Company's press release of yesterday to the effect of not having received any formal proposal in relation to Mach's June 4, 2019 press release (the "Mach Press Release").

Forward looking statements

Cautionary language regarding forward looking statements set forth in the Mach Press Release also applies to this press release.

For more information:

Name: Alfred Buggé

Title: Executive Vice-President, Mergers & Acquisitions, MACH

Telephone: 514-374-6224

SOURCE Group Mach Inc.

For further information: For media inquiries and interview requests, please contact Ronan Le Bourg - Advisor, Marketing & Communication, Phone: 514 374-6224, extension 2224, Email: rlebourg@groupemach.com